



Julius Berger Nigeria 9M 2024 5 November 2024

MPR: 27.25%
 Sep'24 Inflation Rate: 32.70%
 Q2 2024 Real GDP: 3.19%

Julius Berger Nigeria Plc Statement of Profit or Loss	9M 2024 (N'Mn)	9M 2023 (N'Mn)	%Change				
Revenue	405,003	333,400	21.48%	Key Ratio	9M 24	9M 23	
Cost of Sales	(347,390)	(272,413)	27.52%		COGS Margin	85.8%	81.7%
Gross Profit	57,613	60,987	5.53%		Gross Margin	14.2%	18.3%
Selling and distribution costs	(340)	(612)	44.49%		Operating Margin	1.5%	5.4%
General and administrative expenses	(51,096)	(42,390)	20.54%		Net Profit Margin	3.0%	2.7%
Profit from operating activities	6,177	17,985	65.65%		Debt/Equity Ratio	1.7%	4.2%
Investment income	14,270	3,846	271.03%		Asset Turnover	0.49x	0.49x
Other gains/(losses)	18,481	6,533	182.87%		Financial Statistics	Share price	₦170.0
Foreign exchange acquisition	(2,621)	(6,170)	57.53%			52 Wk. High/Low	N172.6/N34.4
Finance costs	(2,600)	(3,772)	31.08%			Shares Outs (Mn)	1,600.
Net Finance Costs	27,530	436	6210.26%			Market Cap (Bn)	272.0
Impairment on trade and tax receivables	(7,508)	(3,368)	122.94%	Price-to-Earnings		22.43x	
Loss/Profit before tax	26,199	15,053	74.04%	Earnings Yield		4.46%	
Income tax	(13,888)	(6,052)	129.49%	Price-to-Book Ratio		1.59x	
Loss/Profit after tax	12,311	9,001	36.76%	Return on Assets		1.7%	
Basic Earnings per Share (in naira)	7.58	5.61	35.12%	Return on Equity		9.6%	
Balance Sheet as at September 30, 2024	30-Sep-2024	31-Dec-2023		Corporate Actions		Interim Dividend	N/A
Cash and bank balances	168,446	160,970	4.64%		Bonus	N/A	
Trade and other receivables	188,717	179,702	5.02%		Qualification Date	N/A	
Inventories	85,915	61,347	40.05%		Closure Date	N/A	
Contract assets	85,384	50,962	67.54%		Payment Date	N/A	
Right of Use assets	38,237	23,218	64.69%		AGM Date	N/A	
Property Plant and Equipment	76,333	80,386	5.04%				
Tax receivables	62,687	94,820	33.89%				
Other Assets	115,560	35,537	225.18%				
Total Assets	821,279	686,942	19.56%				
Trade and other payables	89,167	75,588	17.96%				
Deferred tax liabilities	29,759	23,428	27.02%				
Lease liabilities	41,272	25,954	59.02%				
Loans and borrowings	2,951	4,473	34.03%				
Contract liabilities	451,155	434,052	3.94%				
Other Liabilities	35,887	16,979	111.36%				
Total Liabilities	650,191	580,474	12.01%				
Total shareholders' equity	171,088	106,468	60.69%				